



Web Release

INDEX OF INDUSTRIAL PRODUCTION (2015=100)

MAY 2020



DEPARTMENT OF CENSUS AND STATISTICS
MINISTRY OF ECONOMIC REFORMS AND PUBLIC DISTRIBUTION

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The Index of industrial production (IIP) for the month of May 2020 has been released by the Department of Census and Statistics. The index of industrial production has decreased by 25.5% in the month of May 2020 compared to the same month in 2019. IIP reported for the month of May 2020 and 2019 were 79.0 and 106.1 respectively. Food production, manufacture of coke and refined petroleum products and manufacture of basic pharmaceutical products have reported positive growth rates while others report negative growth rates in volume of production in May 2020.

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. The IIP describes changes of the volume of goods and services produced over time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Index of Industrial Production (IIP) January 2019 - May 2020

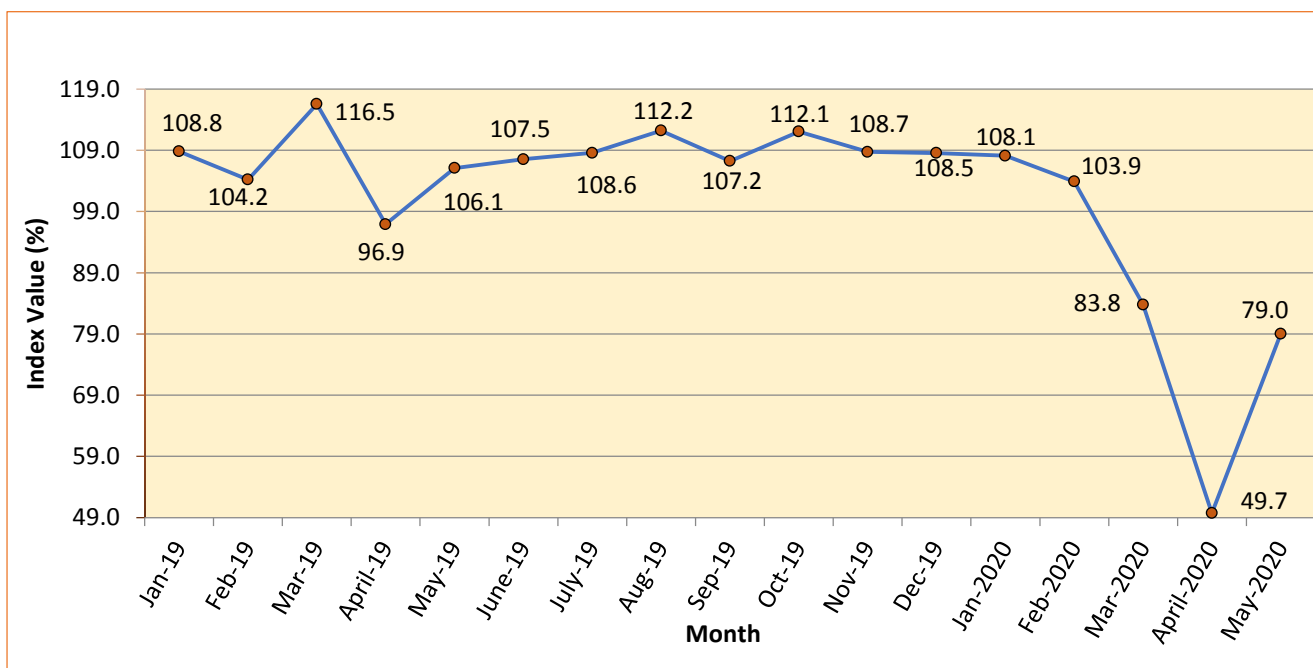


Table 01: IIP of May of 2020 & 2019 and Year on Year changes (2015=100)

ISIC 2digit	Description	IIP		Year on Year (%) Change
		2019 May ^R	2020 May ^P	May 2019/May 2020
10	Food products	108.9	114.4	5.0
11	Beverages	103.4	53.6	-48.1
12	Tobacco products	86.7	77.5	-10.6
13	Manufacture of Textiles	104.7	85.6	-18.2
14	Manufacture of wearing Apparels	117.2	48.4	-58.7
15	Manufacture of leather and related products	126.2	26.1	-79.3
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	87.5	43.1	-50.7
17	Manufacture of paper and paper products	111.0	51.5	-53.6
18	Printing and reproduction of recorded media	93.5	77.1	-17.5
19	Manufacture of coke (coal) and refined petroleum products	64.8	91.7	41.4
20	Manufacture of chemicals & chemical products	113.8	69.7	-38.8
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	97.1	107.2	10.4
22	Manufacture of rubber & plastic products	105.3	31.6	-70.0
23	Manufacture of other non-metallic mineral products	114.0	68.3	-40.1
24	Manufacture of basic metals	111.2	77.4	-30.4
25	Manufacture of fabricated metal products (except machinery equipment)	99.3	37.1	-62.7
26-27	Manufacture of electrical equipment	95.0	35.1	-63.0
28	Manufacture of Machinery & equipment (n.e.c.)	103.0	64.9	-37.0
31	Manufacture of furniture	90.9	44.6	-50.9
29-30-32-33	Other manufacturing	64.7	43.8	-32.4
Overall Index for the Manufacturing Sector		106.1	79.0	-25.5

P-Provisional; R-Revised